

CIRCULAR NO. 2 DATED 24 NOVEMBER 2015

EXEMPTION FROM RULES AND REGULATIONS

for Dubai World Trade Centre LLC existing lessees, offices of embassies/consulates of foreign countries and UAE Government departments/entities in the Free Zone

This circular relates to the Dubai World Trade Centre Authority Free Zone Rules and Regulations dated 1 October 2015. Terms defined in the Free Zone Rules & Regulations shall have the same meaning in this circular.

With effect from the date of this circular and pursuant to Rule 4.5 of the Dubai World Trade Center Authority Free Zone Rules and Regulations issued on 1 October 2015, the Authority waives the following Rules:

1.

For Dubai World Trade Centre LLC existing lessees having a valid lease as of 1 October 2015:

- Existing lessees are exempted from obtaining a license pursuant to Rule 6 or a Business Operating Permit pursuant to Rule 7 and are permitted to conduct their activities in the Free Zone based on their commercial license issued by the Dubai Department of Economic Development or any other Relevant Authority.
- Existing lessees are exempted from obtaining insurance pursuant to Rule 10 unless required by any other statutory or contractual obligations.
- Rule 11 relating to Employee Affairs do not apply to existing lessees and they would continue to be governed by the Dubai Naturalization and Residency Department and/or Ministry of Labor and the rules and regulations of their commercial license

The aforesaid exemptions are available and valid for a period of one year or end of existing lease term whichever is earlier from the date of issue of this circular. After the exemption period the existing lessees must obtain a

license as per Rule 6 or a Business Operating Permit as per Rule 7 (with a fee or fee waiver per the commercial negotiation).

2. UAE Government department/entities in the Free Zone

UAE Government departments or entities owned directly by them, being an existing lessee or who want to obtain a lease in the Free Zone, are only and specifically exempted from obtaining a license as per Rule 6 or a Business Operating Permit as per Rule 7. Such exemption is available and valid indefinitely from the date of issue of this circular unless otherwise explicitly amended by future circulars.

3. Offices of embassies/consulates of foreign countries in the Free Zone

Offices of embassies/consulates of foreign countries, being an existing lessee or who want to obtain a lease in the Free Zone, are only and specifically exempted from obtaining a license as per Rule 6 or a Business Operating Permit as per Rule 7 as long as all regulatory and diplomatic arrangements are in place with the Federal Government. Such exemption is available and valid indefinitely from the date of issue of this circular unless otherwise explicitly amended by future circulars.

All Free Zone Rules & Regulations shall, save as amended by this circular; continue in full force and effect unless otherwise explicitly amended by future circulars. This circular is designated as part of the Free Zone Rules & Regulations, and must be read in conjunction with the

Free Zone Rules & Regulations and any other amendments, circulars or notices issued by Dubai World Trade Centre Authority from time to time.

This circular and any obligations arising out of or in connection with it are governed by, and shall be construed in accordance with, the laws of Dubai World Trade Centre Authority and, to the extent applicable, the federal laws of the United Arab Emirates.

Rule 19 of the Free Zone Rules & Regulations shall apply to this circular as if set out in full herein.

For further clarifications please contact the Free Zone Department at info@dwtcauthority.com

For and on behalf of the Authority

H.E. Helal Saeed Salem Saeed Khalfan Almarri
Director General
Dubai World Trade Centre Authority