

Changing Business Activity

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TO CHANGE BUSINESS ACTIVITY, PLEASE SUBMIT:

1. Your request online
2. Board Resolution resolving to change the company activity, mentioning the new activity and activity code. Please mention if you would like to remove the old activity from the existing license or just add the new activity

Note:

In case of a Corporate Shareholder, the board resolution must be provided by the parent company and must be attested by the UAE Embassy and Ministry of Foreign Affairs

New added activity should be from the same license type

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REVIEW AND APPROVAL

Once the documents are received, reviewed and approved, DWTC Authority will prepare a new MOA (Memorandum of Association) - valid only for FZE MOA's.

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SIGNING

- All Partners will have to sign the new MOA.
- The old (existing MOA), needs to be returned back to the DWTC Authority.
- A new license will be issued.

COST

Please refer to the following cost for changing the activity:

- Addition of new activity (if same license type) - **AED 1,500**
- New License issuance - **AED 2,500**
- Revised MOA - **AED 100 per MOA**