

DUBAI WORLD TRADE CENTRE AUTHORITY

Family Wealth Management



FREE ZONE
DUBAI WORLD TRADE CENTRE

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INTRODUCTION

An open free zone for a diversified future economy

01

Established in 2015, the Dubai World Trade Centre Authority (DWTCA) provides a unique and regulated ecosystem for multinational corporations and the international business community seeking to establish, secure and grow their business interests from Dubai.

Serving both onshore and offshore operations through its dual licensing options, DWTCA-based companies can avail of the Free Zone's flexible and advantageous regulatory environment with internationally-benchmarked legislative policies and procedures.

Building on its Free Zone Rules and Company Regulations, DWTCA's newly introduced Single

Family Office (SFO) and Multi Family Office (MFO) Regulations and Licensing scheme is in response to Dubai's growing international status as a unique, stable and attractive destination for family wealth management.

DWTCA's new SFO and MFO regulations aim to specifically address the needs of family-run institutions offering a new platform for wealthy families to set up their respective holding companies with DWTCA to manage their private family wealth and family structures from Dubai.





OVERVIEW

A secure and flexible platform for family offices

02

DWTCA recognises that high net worth families are increasingly exploring more centralised models in flexible offshore jurisdictions to secure, consolidate and manage their ranging business interests, investments and assets portfolio spanning from real estate to diverse family business conglomerates. Through its SFO and MFO Regulations and Licenses, DWTCA allows for two varying family office operating structures and solutions.

OVERVIEW

Single Family Office (SFO)

A Single Family Office (SFO) is an offshore entity founded by family members that can own and/or manage the affairs of a single family, established as a regular Free Zone Establishment (FZE) or Free Zone Company (FZCO) with a specific License for:

1. Management of Professional Services such as wealth, asset, investment, succession, governance, financial and or legal affairs of a single family, its members, businesses, entities, trusts or foundations.
2. Provision of Administrative Services such as the legal affairs, compliance, secretarial and/or concierge services of a single family, its members, businesses, entities, trusts or foundations.

All SFOs registered and licensed with DWTCA can avail from its accessible and flexible criteria

- **No restrictions on the number of family generations.**
- Flexibility to **allow up to 49% of SFO's control with non-family members.**
- **Ability to employ non-family members** for any or all of the Professional and Administrative Services required by the SFO

DWTCA and the Dubai SFO Regulation and License in combination offer an unparalleled and competitive regulatory proposition for wealthy families from all over the world.



OVERVIEW

Multi Family Office (MFO)

A Multi Family Office (MFO) is an entity founded by consultants, professional services providers or advisory firms that manage the affairs of multiple families and/or multiple SFOs under one roof.

An MFO can also be established as a regular Free Zone Establishment (FZE) or Free Zone Company (FZCO) with a specific License for the management of professional services and provision of administrative services, whereby the services are rendered to multiple families, their members, businesses, entities, trusts and foundations of SFOs.

DWTCA's newly introduced MFO regulations do not place any restrictions on the ownership,

structure, board requirements and minimum capital requirements of MFOs, other than the Free Zone's standard guidelines applicable to FZEs or FZCOs.

DWTCA provides a compelling and competitive platform for advisers and consultants to establish Multi Family Offices to secure the assets and interests of global clients through the MFO Regulation and License in Dubai.

DWTCA is only free zone that offers a Multi Family Office Licenses for advisors and consultants to secure the assets and interests of global clients in Dubai.





WHY DWTC AUTHORITY

DWTCA:

A dynamic
Free Zone and key
player in driving
Dubai's growth

03

DWTC has been connecting people and businesses from around the globe since 1979 in the heart of Dubai, one of the world's most cosmopolitan cities. From this legacy, DWTC Authority provides a unique Free Zone, competitive and well-regulated ecosystem and highly desirable proposition for businesses to compete regionally and globally.

Building on a 40-year legacy

Dubai World Trade Centre (DWTC) has played a pivotal role in the growth of Dubai’s tourism and trade and is more synonymously known as being home to the region’s largest purpose-built complex for trade exhibitions and events connecting people, products, innovation and ideas from around the globe through its year-round calendar of international trade fairs, exhibitions and business events since 1979.

As one of Dubai’s more recently established Free Zones, DWTC is open to all industries and sectors and is currently home to a growing business community of over 1,400 licensed companies operating in the Free Zone. From automotive, business and management

consultancy, construction, energy, events and media, information technology, healthcare and pharmaceutical, hospitality to transportation, DWTC’s current client base hails from more than 40 diverse sectors.

DWTC Authority Benefits at a Glance

DWTC Authority understands the needs of modern day corporations and businesses and implements flexible Free Zone regulations, services, policies and procedures accordingly. Dual Licensing is one such hallmark of this approach, providing its companies and tenants with unmatched options.

REGULATORY



100 % foreign ownership
100 % repatriation of capital and profits



Stable and clear regulation



Zero Income Tax
Zero Corporate Tax



Civil Law (Dubai Courts) jurisdictions



Dual licensing flexibility
Free Zone and DED



No restriction on currency and repatriation of funds



Freedom to initiate multiple options for legal operating structures



No restriction on hiring foreign employees



No restraints over capital nationality

OPERATIONAL



Straightforward processes and procedures with guidance and service support from DWTC's Free Zone Operational Teams



Dedicated Free Zone client e-Services platform from Applications, Registrations, Licensing and Renewals to Visa, Immigration and Tenant Services

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PRIME LOCATION

A strategic location in Dubai's downtown district

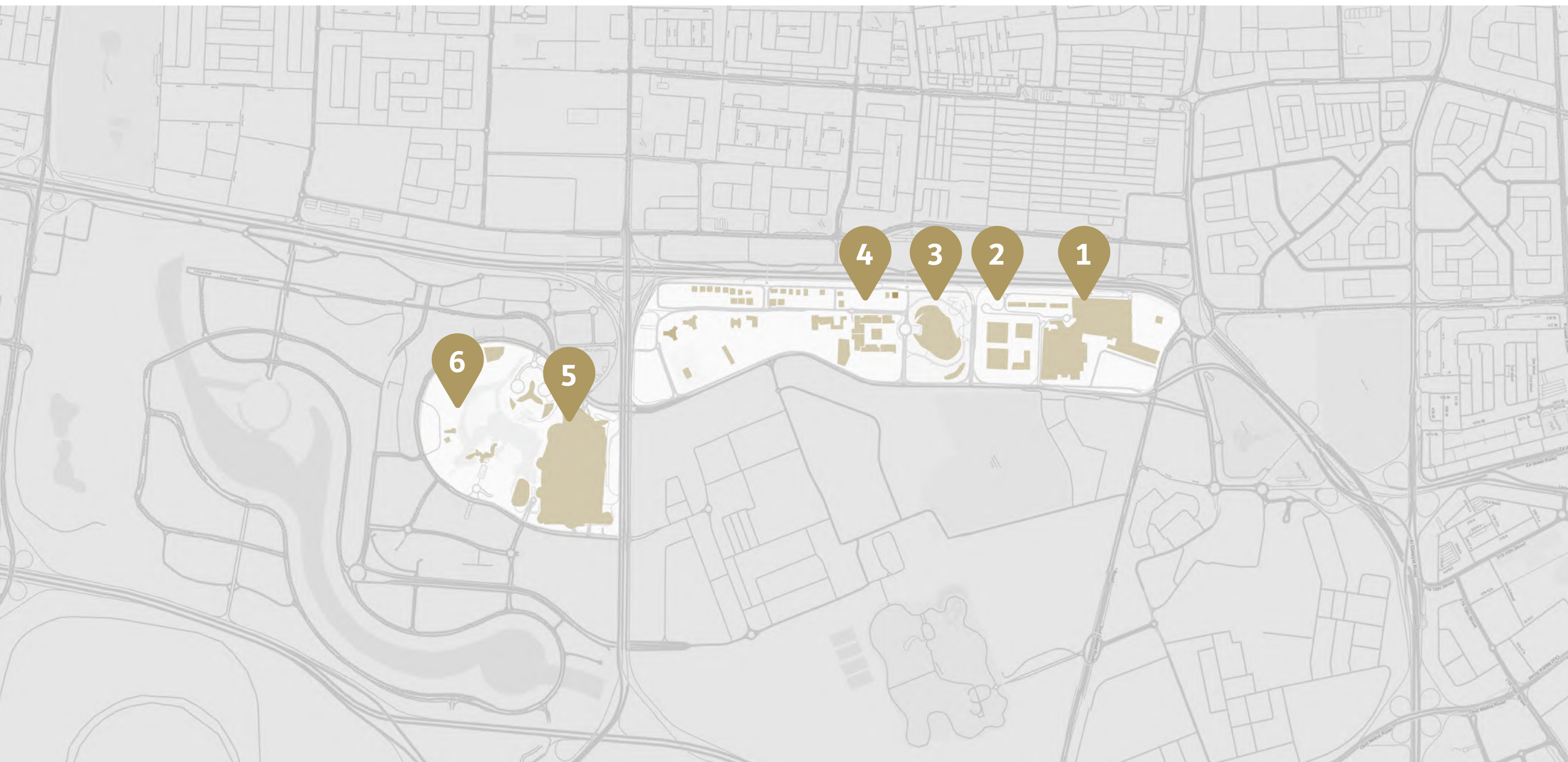
04

Home to leading multinational companies, DWTC offers a range of world-class office solutions from corporate offices to fully furnished private executive office suites in the region's premier financial district and in close proximity to Dubai's iconic landmarks.



PRIME LOCATION

A prestigious business address in the heart of the city



1. Dubai International Convention and Exhibition Centre
2. One Central
3. Emirates Towers & Museum of the Future
4. Dubai International Financial Centre
5. Dubai Mall
6. Burj Khalifa

Following the completion of One Central's second phase in 2019, this new award-winning commercial development features five LEED Gold-certified Grade A office buildings and a pedestrian friendly business district.

One Central has already welcomed many leading multinational firms into its more than 158,000 square metres (1.7 million square feet) of premium office space and a growing collection of restaurants, cafés and amenity retail. One Central is also home to a wide range of flexible and collaborative workspace communities, managed by international operators such as WeWork and Regus.

Together with DWTC's portfolio of conventional corporate offices, fully furnished private executive offices and its open Hot Desk office floors in either Sheikh Rashid Tower or Convention Tower, Single and Multi Family Offices can benefit from a range of office solutions to suit their preferred Dubai-based operational needs.

PRIME LOCATION

DWTC wider campus at a glance

DWTC is centrally located in the heart of Dubai's ever evolving business district — the city's hub for finance, commerce and trade with Emirates Towers, The Museum of the Future and Dubai International Financial Centre all being within a kilometre's radius

2 million+ Square feet of premium commercial office space

7,500 Parking bays dedicated to Free Zone tenants

1,210 Business hotel rooms

5-star And suites with the region's first 25-hours lifestyle hotel (opening end 2021)
434 rooms

40+ On-site restaurants, eateries, cafes and amenity retail outlets





WHY DUBAI

Dubai: A leading **safe haven** for private wealth

05

Dubai's business-forward outlook and its low-risk environment make it an excellent prospect for Single and Multi Family Offices. When considered alongside Dubai's favorable tax regime, its legal and regulatory framework, the emirate's legislative autonomy and its sound competitive market fundamentals, Dubai presents a unique proposition and destination for wealthy families looking to establish or relocate their offices.

Business friendly tax environment

0 Zero Personal Income Tax
Zero Wealth, Inheritance/Succession Tax
Zero Corporate Income Tax
Zero Capital Gains and Withholding Tax

100% Foreign ownership of
onshore and offshore
corporations

50-YEAR Guarantee - Zero Tax on
Corporate Income and Profits

Top 10 For Tax Treaty Network — 193 Double Taxation
Agreements and Bilateral Investments Treaties — ahead
of India, Switzerland, USA, Singapore, Hong Kong, Cayman
Islands, Monaco, British Virgin Islands and Liechtenstein.



Global Financial Centre Rankings (2021)

#1
Financial Centre
in MEASA

13th
Ranked Financial
Centre globally

24th
Ranked FinTech
Centre globally

15th
Ranked investment
management Centre
globally

\$500
Private wealth
exceeding \$500
billion

50k
Home to more than
50,000 HNWIs

Long-term Residency

Multiple residency schemes
for Family Offices, Trusts and
Foundations including the Golden,
Investor & Entrepreneur Visas



Foreign National Investors Golden Visa (5 - 10 Years)

2M AED

Minimum investment
[USD 544K]

- Fund in the UAE and/or
- Capital contribution towards company setup and/or equity
- Real Estate investments less than 40% of qualifying threshold
- Funds to be retained for min of 3-years in UAE

Property Investor Visa (5 Years)

2M AED

Gross min value
[USD 544K]

- Not secured as debt
- Retained for 2-years in UAE

Entrepreneurs Visa (5 Years)

500K AED

Minimum capital
[USD 136K]

- Existing project pipeline
- Approved by UAE accredited Business Incubator

Contact us

We're here to help with every step.

Contact our team to find out more about
DWTCA's Single and Multi Family Office
Regulations and Licenses.

24/7 Call Centre

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